

Adopted: 04/14/2016
Revised: 6/2020, 2/2024

NASHA SHKOLA POLICY No. 7.2.1
BOARD APPROVAL OF VENDOR CONTRACTS

I. PURPOSE

The purpose of this policy is to ensure that all vendor contracts are approved by the Board.

II. POLICY STATEMENT

- A. The Board of Nasha Shkola is responsible for policy matters related to the operation of the school, including budgeting, curriculum programming, personnel, and operating procedures. To ensure that the school operates in a fiscally prudent manner, within its budget and within applicable laws, all new vendor contracts shall be presented to the Board for its approval. Absent a specific delegation as outlined in II.B. below, no contract shall be effective absent approval by a majority of the Board.
- B. The Board of Nasha Shkola may delegate authority to the Executive Director to enter into certain vendor contracts. The delegation must be specific and may be for an amount no more than \$1000.

Legal Reference: Minn. Stat. §124E.16