

Adopted: 5/12/2016

Revised: 11/17/2020, 6/2024

NASHA SHKOLA POLICY No. 8.5 INSURANCE COVERAGE

I. PURPOSE

The purpose of this policy is to describe the types of insurance Nasha Shkola shall keep in force and effect.

II. POLICY STATEMENT

It is the policy of the Board of Nasha Shkola to comply with the provisions in Minn. Stat. § 124E.10 regarding insurance coverage.

III. REQUIRED INSURANCE

The administrative team of Nasha Shkola shall ensure that the school has the following insurance coverage:

A. Insurance required by authorizer. The types and amounts of insurance liability coverage required by the contract with Nasha Shkola's authorizer. Any changes in insurance carrier or policy must be provided to Nasha Shkola's authorizer within 20 business days of the change.

B. Insurance required by statute. Liability insurance for its officers, employees and agents, for damages, including punitive damages, resulting from its torts and those of its officers, employees and agents including torts specified in Minn. Stat. §466.03.

C. Insurance limits. The insurance limits shall be as described in Minnesota Statutes chapter 466.

Legal Reference: Minn. Stat. §124E.10 subd. 6(9) and subd. 20 (Charter School Law)
Minn. Stat. §466